



## **BEARFACTS 1993 – 2003**

### **Edmunds , South Dakota [46045]**

Edmunds is one of 66 counties in South Dakota. It is part of the Aberdeen, SD Micropolitan SA. Its 2003 population of 4,170 ranked 41st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Edmunds had a per capita personal income (PCPI) of \$34,094. This PCPI ranked 7th in the state and was 117 percent of the state average, \$29,191, and 108 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 23.3 percent from 2002. The 2002-2003 state change was 8.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Edmunds was \$19,319 and ranked 13th in the state. The 1993-2003 average annual growth rate of PCPI was 5.8 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Edmunds had a total personal income (TPI) of \$142,174\*. This TPI ranked 32nd in the state and accounted for 0.6 percent of the state total. In 1993 the TPI of Edmunds was \$83,750\* and ranked 37th in the state. The 2003 TPI reflected an increase of 21.9 percent from 2002. The 2002-2003 state change was 8.7 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Edmunds. In 2003 net earnings accounted for 65.3 percent of TPI (compared with 59.7 in 1993); dividends, interest, and rent were 21.5 percent (compared with 24.6 in 1993); and personal current transfer receipts were 13.2 percent (compared with 15.7 in 1993). From 2002 to 2003 net earnings increased 38.7 percent; dividends, interest, and rent decreased 2.7 percent; and personal current transfer receipts increased 2.7 percent. From 1993 to 2003 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 3.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Edmunds increased from \$54,571\* in 2002 to \$79,881\* in 2003, an increase of 46.4 percent. The 2002-2003 state change was 11.1 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$44,911\* to the 2003 estimate was 5.9 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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